

ITA: Explanation for consolidated and parent company business result in Q2, 2014

Tan Tao Investment and Industry Corporation explained business result in Q2/2014 compared to Q2/2013 as follows:

	Parent company financial statement			Consolidated financial statement		
	Quarter 2,2013	Quarter 2,2014	Ratio (%)	Quarter 2,2013	Quarter 2,2014	Ratio (%)
Net revenue from selling and service supply	22,331,028,940	73,920,042,415	231.02%	45,507,341,980	110,793,397,109	143.46%
Financial expense	19,663,437,676	10,104,487,744	-48.61%	27,457,439,893	31,990,186,012	16.51%
In which: interest expense	13,157,893,131	10,084,280,403	-23.36%	20,954,578,699	18,165,951,127	-13.31%
General and administration expense	13,912,477,566	11,081,569,957	-20.35%	22,537,602,462	17,157,956,930	-23.87%
Profit after tax	7,411,033,210	39,867,728,254	437.95%	8,288,099,446	44,817,217,879	440.74%

1. Parent company financial statement:

- Net revenue from selling and service supply in Quarter 2/2014 was VND73.92 billion, increasing 231.02% compared to in Quarter 2/2013 because the firm sold land in Industrial Park. Revenue from selling land was VND92.71 billion, increasing 482.11%.
- Besides, interest expense was VND10.08 billion, decreasing 23.36% and General and administration expense was VND11.08 billion, decreasing 20.35%.

- Therefore, profit after tax in Quarter 2/2014 was VND39.87 billion, increasing 437.95%.

2. Consolidated financial statement:

- In Quarter 2/2014 revenue from selling and renting land was VND60.36 billion, increasing 54.23% compared to in Quarter 2/2013.
- Therefore, profit after tax in Quarter 2/2014 was VND44.81billion, increasing 440.74%.